

# Measures taken by Polish Government against consequences of Coronavirus



## **Preventives measures**



Closing national borders to foreigners



Suspension of international air and rail connection



Closing all restaurants, gyms, swimming pools, dance clubs, fitness clubs, cinemas and casinos



Ban on public, national and religious gatherings of more than 50 people



Suspended activities at schools, kindergartens as well as at higher education institutions





Poles may return to Poland from abroad



Cargo: goods leave and enter Poland without interference, possible waits at the borders



Food delivery can continue



Remote work and education are recommended

## Government's anti-crisis shield



The draft is to be submitted to parliament on 25 March and introduced on 1 April 2020

### 1- Labour Market

- Subsidising wages.
- All the administration fees, tax and social contribution payments are postponed until the end of June.
- Extension of the child care benefit for parents of children up to the age of 8.
- Three-month credit payment vacation postponement of payments for utilities.
- Additional benefits for disabled people.

### 4- Banking System

- A package of liquidity and capital measures in collaboration with NBP and Financial Supervision Authority (KNF), to secure deposits, payments, availability of cash.
- Banks will be allowed to operate below capital and liquidity requirements thresholds in some cases, the regulator will allow more flexible approach to credit risk and market risk loss estimates and will lower capital adequacy ratios.

### 2- Companies

- Tools to improve the financial liquidity of entrepreneurs.
- More flexibility in working time.
- Postponement of social security contributions on request.
- Possibility to deduct 2020 loss from 2019 CIT declaration.
- Facilitation of business suspension.
- Deadlines in public contracts to be extended, no penalties.

#### 3- Healthcare

Funding of new hospitals and equipment, more tests, information systems, transport of patients.

## 5- Investment Programme

New PLN 30 bn fund for public investments will be created, focusing on local roads, schools, railroad, transformation of energy mix, environmental protection.

This will be based on own rather than EU funds.









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